

Sage 50 CIS

Keeping you up-to-date and compliant with the Construction Industry Scheme (CIS)

The CIS means that you have to submit monthly information to HM Revenue & Customs (HMRC) before deducting tax from your subcontractor's pay, as well as producing monthly payments for them.

Sage 50 CIS will help save you time, reduce your paperwork and help keep you compliant with legislation.

Sage 50 CIS will help you to:

Get up and running quickly

- Sage 50 CIS is straightforward to set up and works with Sage 50 Accounts 2007 and above
- All of your CIS information is stored and accessed centrally within your Sage 50 Accounts software

Record the right information

If you're to successfully submit your monthly returns and statements you'll need to keep the right records:

- Record key information about your subcontractors
- Verify subcontractor details
- Record history of transactions and submissions

Make sure your calculations are correct

- By recording the right information, you can ensure that you'll deduct the correct tax rates and reduce the risk of being fined
- You can save valuable time verifying new subcontractors by emailing information directly to HMRC

Store secure information

- Securely store your Government Gateway account and subcontractor information in one place

Save time

- Sage 50 CIS will automatically produce and check monthly tax returns, and produce your monthly subcontractor payment statements
- Keep a record of all transactions and automatically capture your CIS tax details

Automate your monthly returns

- Submit monthly returns online to HMRC and check your details prior to submission

HMRC tested and recognised to both submit the Monthly Online Tax Return (CIS 300) and perform electronic verification of subcontractor information

For more information call
0800 33 66 33
or visit
www.sage.co.uk